

INSTRUCTIONS > Lenders **must** complete boxes **1 2 3 4 5** If Lender is selling vehicle, Purchaser information is **required** in boxes **5 6**

1 VEHICLE DESCRIPTION (includes motor vehicle or motorcycle, manufactured home* or boat*)

YEAR	MAKE	MODEL	STATE LAST REG	STATE LAST TITLED	PLATE NUMBER
VEHICLE IDENTIFICATION NUMBER					
<input type="text"/>					

LENDER				BORROWER			
Business Name				Last Name, First, M.I.			
Number and Street Address			Apt. No.	Number and Street Address			Apt. No.
City		State	ZIP Code	City		State	ZIP Code

The vehicle described above was repossessed in _____ on _____ from the borrower who was in default of a security contract dated _____. On _____, _____ was authorized to sell the above vehicle (if applicable).
(State) (Month/Day/Year) (Auctioneer)

Section 425(1) of the Vehicle and Traffic Law requires that, when a motor vehicle or motorcycle is repossessed, proper notification must be provided to the police and vehicle owner within 24 hours, and to a motor vehicle office within 11 days.

(*NOTE: This notification is not required when a manufactured home or boat is repossessed.)

3 PROPER NOTICE HAS BEEN GIVEN TO THE FOLLOWING PARTIES (list names and addresses):

	Date Notified
Police Agency Name	Address
Commissioner of Motor Vehicles (enter Name of Motor Vehicles office notified)	Address
Borrower/Current Owner Name (other than lienholder)	Address
Other Name	Address

Under the penalties of perjury, I affirm that I have complied with Section 425(1) of the New York State Vehicle and Traffic Law (see page 2) and/or any applicable laws in the state where the vehicle was repossessed, pertaining to the repossession of the vehicle described above. I further affirm that, **if there are any other open perfected liens on the vehicle, and a lien release is not obtained, I have advised the purchaser of the outstanding liens on the vehicle.**

X

(Lender's Signature)

4 ODOMETER DISCLOSURE STATEMENT

The odometer on the vehicle described above has (check the appropriate box): 5 digits 6 digits 7 digits, not including tenths. Federal and state laws require that the mileage of the vehicle described above be specified upon transfer of ownership. Failure to do so, or not telling the truth about mileage, may result in fines and/or imprisonment.

I, _____ state that the odometer now reads _____ miles
Lender - Print Name in Full (do not include tenths of a mile)

and (one of the following statements must be checked):

- I certify that, to the best of my knowledge, this odometer reading reflects the "ACTUAL MILEAGE" as seen on the odometer of the vehicle described above.
- I certify that, to the best of my knowledge, the above-disclosed odometer reading "EXCEEDS MECHANICAL LIMITS". (The mileage is in excess of what the odometer is capable of recording.)
- I certify that, to the best of my knowledge, the above-disclosed odometer reading is "NOT THE ACTUAL MILEAGE. WARNING: ODOMETER DISCREPANCY."

5 DAMAGE DISCLOSURE STATEMENT

IMPORTANT: Making a false statement, or failure to accurately disclose the salvage status of a vehicle, may subject you to substantial civil fines, in addition to any penalties authorized by the Penal Law.

Check one box- I certify that, to the best of my knowledge, this vehicle has been has not been wrecked, destroyed or damaged to such an extent that the total estimate, or actual cost, of parts and labor to rebuild or reconstruct the vehicle to the condition it was in before an accident, and for legal operation on the road or highways, is more than 75% of the retail value of the vehicle at the time of loss. (Checking the "has been" box means the vehicle must have an anti-theft examination before being registered, and that the title issued will have the statement "Rebuilt Salvage: NY" on it.)

X

X

Lender Signature

Purchaser Signature

6 PURCHASER:

Print Last Name, First, M.I.			Price Paid	Date of Sale	
Number and Street Address		Apt. No.	City	State	ZIP Code

§ 425. Repossession of motor vehicle or motorcycle; garageman's lien; notice to police.

1. Any person, firm or corporation, or agent, employee or representative thereof, repossessing or retaking a motor vehicle or motorcycle pursuant to the provisions of article nine of the uniform commercial code, or other authority of law, or any contract or agreement, shall, immediately following such repossession or retaking, personally appear at a station house or other office of the police department, or agency or officer performing like functions, in the locality wherein such repossession or retaking occurred, give notice to such department, agency or officer of such repossession or retaking and thereafter and within twenty-four hours of the tenth day after such repossession or retaking personally deliver or mail by first class mail to the nearest motor vehicle office of the state or county acting as an agent of the commissioner pursuant to section two hundred five of this chapter, (a) notice of such repossession or retaking in such form as the commissioner may require and (b) the number plates of such motor vehicle or motorcycle. Notice of such repossession or retaking, including the name and address of the person, firm or corporation repossessing or retaking the same, shall also be given within twenty-four hours thereof to the owner of such motor vehicle or motorcycle, either personally or by registered or certified mail, or by first class mail, with a certificate of mailing properly endorsed by the postal service to be obtained, directed to such owner at his or her last-known address. Unless the motor vehicle or motorcycle can be repossessed or retaken without breach of the peace, it shall be repossessed or retaken by legal process, but nothing herein contained shall be construed to authorize a violation of the criminal law.