



KNOW ALL MEN BY THESE PRESENTS:

That I/we \_\_\_\_\_, of \_\_\_\_\_, \_\_\_\_\_, as Principal and \_\_\_\_\_, of \_\_\_\_\_, a corporation organized and existing under the laws of the State of \_\_\_\_\_ and authorized to do business in the State of New York, as Surety, is/are held and firmly bound unto the Commissioner of Motor Vehicles, and successors in office, as trustees for the benefit of those who have incurred expense, suffered loss or damage, including reasonable attorney fees, by reason of the issuance of a Certificate of Title on a \_\_\_\_\_ or on account of any defect in or undisclosed security interest upon the right, title and interest of the said \_\_\_\_\_ in and to the aforesaid vehicle in the sum of \_\_\_\_\_ dollars for the payment of which sum I/we do bind myself/ourselves, my/our heirs, executors, administrators, and assigns, and each and every of them, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT:

WHEREAS, the said \_\_\_\_\_ has applied for a Certificate of Title for the said \_\_\_\_\_ and has been required by the Commissioner of Motor Vehicles to furnish indemnity pursuant to the Uniform Motor Vehicle Certificate of Title Act, Title X Article 46, of the New York State Vehicle and Traffic Law or amendments thereof and

WHEREAS, said Obligor(s) has/have undertaken, and do hereby agree to pay, all legal liability of said principal for any damage suffered by reason of the issuance of a Certificate of Title on said vehicle or on account of any defect in or undisclosed security interest upon the right, title and interest of the said \_\_\_\_\_ in and to the said vehicle not exceeding said sum of \_\_\_\_\_ dollars.

NOW THEREFORE, if said Obligor(s) shall pay all legal liability as aforesaid, or be otherwise absolved from paying under the provisions of said New York State Vehicle and Traffic Law aforesaid, then this obligation shall be void, but otherwise to be and remain in full force and effect.

IN WITNESS WHEREOF, the said Obligor(s) has/have signed and sealed this instrument on the

\_\_\_\_\_ day of \_\_\_\_\_ in the year of \_\_\_\_\_.

X \_\_\_\_\_ (WITNESS SIGNATURE)

X \_\_\_\_\_ (Seal) (PRINCIPAL SIGNATURE)
\_\_\_\_ (SURETY)
X \_\_\_\_\_ (Seal) (ATTORNEY-IN-FACT SIGNATURE)

NOTE: This statement will not be accepted if it is not signed by the involved parties.